

MINUTES OF THE REGULAR MEETING
December 6, 2023
BEDMINSTER MUNICIPAL AUTHORITY

The regular December 6, 2023 meeting of the Bedminster Municipal Authority was called to order at 7:00 p.m. by Chairman Jay Heacock. The following Board members were present: Vice Chairman Joseph Guagno, Secretary Craig Trauger, and Assistant Secretary/Treasurer Lou McKay. Treasurer Mark Ofner was excused from attendance.

Also present at the invitation of the Board were the following:

John Scully, Private Utility Enterprises, Inc.
Patrick DiGangi, P.E., CKS Engineers

MINUTES

Upon motion of Mr. McKay, seconded by Mr. Guagno, the Board approved the minutes of the October 26, 2023 board meeting 4-0.

PUBLIC COMMENT

- A. Confirmed Appointments – None
- B. From the Floor – None

FINANCIAL REPORT

The Authority Administrator referred the Board to the reports contained in the meeting packet. The Board generally review the financial reports contained in the meeting packet.

2024 Budget – Mr. Scully provided a detailed review of the 2024 Draft Budget with the Board. The Board discussed performing a rate study in 2024. A proposal will be presented at the January meeting. A motion was made by Mr. Trauger, seconded by Mr. McKay to approve the 2024 Draft Budget as presented. The motion passed with a 4-0 vote.

TREASURER'S REPORT

1. Mr. Scully read the December 2023 Treasurer's Report. A motion was made by Mr. Guagno, seconded by Mr. Trauger to approve the Treasurer's Report of - \$284,537.41 (Pennland Farms – \$11,962.50). The motion passed with a 4-0 vote
2. A motion was made by Mr. McKay, seconded by Mr. Guagno to authorize two Board members to review and sign checks for the December 2023 Bill Payment List. The motion passed with a 4-0 vote.

SOLICITOR'S REPORT

Mr. Scully referred the Board to the written report.

ENGINEER'S REPORT

Authority Projects

The Authority's Engineer generally reviewed the projects within the written engineering report with the Board.

AUTHORITY REPORT

Operations Report – Mr. Scully reviewed his report with the Board.

General Matters/Administrative/Operations

Mr. Scully reviewed his report with the Board.

1. DRBC Settlement Agreement – Mr. Scully provided an update to the Board.
2. Electric Bid Auction - Mantis Innovation – Mr. Scully provided an overview of the electric bid auction results. The Authority locked into a 4-year term with AEP Energy at .0068/kwh.
3. 2024 Bedminster Municipal Authority Meeting Schedule – A motion was made by Mr. Guagno and seconded by Mr. McKay to approve the 2024 Bedminster Municipal Authority Meeting Schedule. The motion passed with a 4-0 vote.
4. 2024 Bedminster Municipal Authority Fee Schedule –A motion was made by Mr. McKay and seconded by Mr. Trauger to approve the 2024 Bedminster Municipal Authority Fee Schedule as presented to the Board. The motion passed with a 4-0 vote.
5. Joseph Guagno Term Expiration 12/31/2023 – Mr. Guagno will renew his term.
6. Bee Bergvall & Co Audit Engagement Letter - A motion was made by Mr. McKay, seconded by Mr. Trauger, to sign the Bee Bergvall & Co. engagement letter for the 2023 Authority audit, by a 4-0 vote.

CHAIRMAN'S MINUTE

Adjournment – There being no further business, the Board, upon motion of Mr. McKay, seconded by Mr. Trauger and with a 4-0 aye vote, adjourned 5:35 p.m.

Respectfully submitted,

BY: _____
Bedminster Municipal Authority