

MINUTES OF THE REGULAR MEETING
September 23, 2021
BEDMINSTER MUNICIPAL AUTHORITY

The regular September 23, 2021 meeting of the Bedminster Municipal Authority was called to order at 7:00 p.m. by Chairman Jay Heacock. The following Board members were present: Vice Chairman Joseph Guagno, Treasurer Bob Bender and Assistant Secretary/Treasurer Lou McKay. Secretary Craig Trauger was excused from attendance.

The September 23, 2021 is a duly advertised meeting.

Also present at the invitation of the Board were the following:

Michael Sullivan, Private Utility Enterprises, Inc.
Peter Nelson, Esq., Grim, Biehn & Thatcher
Patrick DiGangi, P.E., CKS Engineers

MINUTES

Upon motion of Mr. Guagno, seconded by Mr. Bender, the Board approved the minutes of the August 26, 2021 board meeting 4-0.

PUBLIC COMMENT

A. Confirmed Appointments

David Larson – 1014 Landis Rush Drive – Staff met with Mr. Larson to discuss possible solutions to minimize the odor and noise issues Mr. Larson is experiencing. The Board discussed various issues with Mr. Larson. Upon motion of Mr. Bender, seconded by Mr. Guagno, the Board directed staff to retain a plan to mitigate noise and odors at the Pennland Farms Plant, by a 4-0 vote.

B. From the Floor – None

FINANCIAL REPORT

The Authority Administrator referred the Board to the reports contained in the meeting packet.

The Board generally review the financial reports contained in the meeting packet. The 2022 Draft Budget is in process. The draft is expected for Board review at the October meeting.

TREASURER'S REPORT

1. Mr. Sullivan read the Treasurer's Report, dated September 23, 2021. A motion was made by Mr. Guagno, seconded by Mr. McKay to approve the Treasurer's Report of - \$67,192.98 (Pennland Farms – \$17,548.46). The motion passed with a 4-0 vote.

SOLICITOR'S REPORT

Mr. Nelson referred the Board to his written report.

ENGINEER'S REPORT

Authority Projects

The Authority's Engineer generally reviewed the projects within the written engineering report with the Board.

Grant Project – Pennland Farms Water System Interconnection Project – Mr. DiGangi provided an update to the Board. The Board authorized the Engineer to bid the project. Upon motion of Mr. Bender, seconded by Mr. McKay, the Board authorized the award of the Pennland Farms Water System Interconnection Project Bid to the lowest bidder, Doli Construction Corp., in the amount of \$154,500, by a 4-0 vote.

AUTHORITY REPORT

Operations Report – Mr. Sullivan reviewed his report with the Board.

General Matters/Administrative/Operations

Mr. Sullivan reviewed his report with the Board.

Mr. Sullivan discussed with the Board the restructuring of the existing Authority Long Term Debt. Upon motion of Mr. Bender, seconded by Mr. McKay, the Board authorized Option 3 of the debt restructuring as presented, by a 4-0 vote. The new loan will be a fixed interest rate with a \$750,000 paydown of principal, retaining the term of the existing loan.

CHAIRMAN'S MINUTE

Adjournment – There being no further business, the Board, upon motion of Mr. Bender, seconded by Mr. McKay and with a 4-0 aye vote, adjourned 8:00 p.m.

Respectfully submitted,

BY: _____
Bedminster Municipal Authority